

2015 Ad Valorem Tax Exemption Applications

Business Name	PPIN #	Period Requested	Amount	Miss Code	Notes	Exempt Period
Tower Automotive	9197	1/1/2015-12/31-2024	\$723,998.81	27-31-105	previous exemption full tax	10 yr
M-TEK	9198	1/1/2015-12/31/2024	\$8,941,744.30	27-31-105	previous exemption full tax	10 yr
D B C	9210	1/1/2015-12/31-2024	\$705,535.97	27-31-105	previous exemption full tax	10 yr
The Courthouse	6516	owned by State of Miss	\$380,308	27-31-1	STATE PROPERTY EXEMPT	
Topre America Corporation	9335	1/1/2015-12/31/2024	1,022,450.00	27-31-105	Tier 1 /filed after deadline	10 yr
Vari-Form US Holding Corp	9404	1/1/2015-12/31/2024	\$874,080	27-31-101	Tier 1/filed after deadline *	10 yr
American Hoya Kentucky Inc	9377	1/1/2015-12/31/2024	\$3,480,147	27-31-101	Tier 1/filed after deadline *	10 yr
Systems Electro Coating LLC		1/1/2015-12/31/2024	\$2,540,049	27-31-105	Tier 1/filed after deadline *	10 yr
First Choice Medical Supply LLC	6898		\$810,839.46	27-31-105	filed after deadline/incomplete *	9 yr/10 yr
*not filed with MCEDA						
Topre America Corporation	No Priv.Lisc.					
Vari-Form US Holding Corp	No Priv.Lisc.					
American Hoya Kentucky	No Priv.Lisc.					
AMENDED 5/29/2015 4:29						

POSITION STATEMENT OF TAX ASSESSOR
EXEMPTION OF REALTY AND/OR PERSONAL PROPERTY

TRADE NAME OF APPLICANT: Tower Automotive Operations USA I, LLC

LOCATION: 440 Church Road, Madison, Mississippi 39110

EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105

TYPE OF BUSINESS: Automotive parts manufacturer (Nissan supplier)

FINISHED PRODUCTS ARE: Motor vehicle frames and related products

STATE THE ENUMERATION THIS APPLICATION IDENTIFIES WITH: Manufacturing equipment and related items comprising expansion of facility

HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES/NO) Yes

UNDER ANY OTHER TRADE NAME? (YES/NO) Yes – Tower Automotive Products Company, Inc. and Tower Automotive Operations USA II, LLC.

ANY OTHER LOCATION? (YES/NO) Yes, a facility in Lauderdale County, Mississippi

UNDER ANY OTHER OWNERSHIP? The exemptions previously granted to Applicant were granted to its predecessor-in-interest, Tower Automotive Products Company, Inc., which filed for Chapter 11 bankruptcy protection. Applicant was formed as part of the bankruptcy proceeding as the surviving (post-bankruptcy) company, and effective as of July 31, 2007, was assigned and assumed all of the assets of Tower Automotive Products Company, Inc., including those assets located at 440 Church Road, Madison, Mississippi 39110. On December 31, 2011, Tower Automotive Operations USA II, LLC was merged with and into Applicant, with Applicant as the surviving entity which was assigned and assumed all of the assets of Tower Automotive Operations USA II, LLC, including those assets located at 440 Church Road, Madison, Mississippi 39110

NUMBER OF NEW JOBS CREATED WITHIN 1 YEAR? N/A per guidelines – Nissan supplier (10 JOB MINIMUM)

AVERAGE WAGE PAID TO NEW EMPLOYEES: N/A per guidelines – Nissan supplier

ESTIMATED ANNUAL PAYROLL: N/A per guidelines – Nissan supplier

CAPITAL INVESTMENT (200K MINIMUM); \$723,998.81 – Expansion Only

IF APPLICABLE, AMOUNT OF FUNDS SPENT ON RENOVATION OF FACILITY TO BE OCCUPIED: N/A per guidelines – Nissan supplier CONSTRUCTION PERIOD (MONTHS) _____

YEARS OF OPERATION AT CURRENT SITE (APPLIES TO EXPANSION): Ten (10) years since the original facility was completed and placed into service, and less than one (1) year since the Expansion was completed.

AVERAGE ANNUAL NUMBER OF EMPLOYEES (APPLIES TO EXPANSION): N/A per guidelines – Nissan supplier

NUMBER OF CONSTRUCTION RELATED EMPLOYEES (CONTRACTOR JOBS): N/A per guidelines – Nissan supplier

EXEMPTION TO BE ON:

LAND: (YES NO) No VALUE N/A
IMPROVEMENTS: (YES NO) Yes VALUE N/A

PERSONAL PROPERTY:

LEASEHOLD INTEREST	VALUE	_____	0
FURN. & FIX	VALUE	_____	0
MACH. EQUIP.	VALUE	_____	\$723,998.81
RAW MATERIALS	VALUE	_____	0
WORK IN PROCESS	VALUE	_____	0
PERSONAL PROPERTY TOTAL:		_____	\$723,998.81
EXEMPTION TOTAL VALUE:		_____	\$723,998.81

LAND AND IMPROVEMENTS:

OWNER OF LAND: Eastgroup TRS, Inc.

OWNER OF IMPROVEMENTS: Tower Automotive Operations USA I, LLC

DATE OF IMPROVEMENTS: _____ COMPLETED: N/A EXPANDED: _____

ANY PRIOR EXEMPTION: Yes – Initial exemptions granted in 2004 for land, new manufacturing facility and improvements, manufacturing equipment and other tangible personal property; and subsequent exemptions granted in 2011 and 2012 for substantial expansion of manufacturing equipment and other tangible personal property.

YEARS OF EXEMPTION APPLIED FOR: 2015 THRU 2024

APPLICANT'S REPRESENTATIVE: Christopher S. Pace, Jones Walker, LLP

ADDRESS: P. O. Box 427, Jackson, MS 39205-0427; Telephone: 601-949-4839

INVESTIGATED BY: Ina H. THORN III with Keren Brown - Plant Controller

AMOUNT PAID WITHOUT EXEMPTION:

COMMENTS: Nissan TIRA I Supplier Review & appors OK

DATE: 3-31-15

TAX ASSESSOR: [Signature]

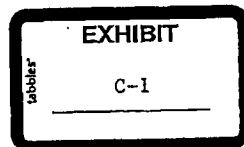
Madison
Annual Activity Report
For the fiscal year ended December 31, 2014

Book = Internal
FYE Month = December

Sys No	Ex Co	Asset No	G/L Asset Acct No	Acq Date	Description	Acquired Value
002085	00C	14338	1471	1/1/2014	Sullair Air Dryer	\$ 42,598.00
002086	00C	14340	1471	3/1/2014	Compressor #1	124,085.22
002087	00C	14341	1471	3/1/2014	Compressor #2	119,592.22
002088	00C	14342	1471	3/1/2014	Dryer #1	37,653.79
002089	00C	14343	1471	3/1/2014	Dryer #2	37,653.79
002090	00C	14344	1471	3/1/2014	Dryer #4	58,019.98
002172	00C	11754	1471	8/1/2014	Clip Carriers	304,395.00

Summary of Assets w/no Activity

Count = 0
Grand Total \$ 723,998.81
Count = 88



POSITION STATEMENT OF TAX ASSESSOR
EXEMPTION OF REALTY AND/OR PERSONAL PROPERTY

TRADE NAME OF APPLICANT: M-Tek, Inc

LOCATION: 435 Church Road, Madison, Mississippi 39110

EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105

TYPE OF BUSINESS: Automotive parts manufacturer (Nissan supplier)

FINISHED PRODUCTS ARE: Motor vehicle interior parts and related products

STATE THE ENUMERATION THIS APPLICATION IDENTIFIES WITH: Manufacturing equipment, furniture and fixtures, testing equipment, dies, tools and jigs, racks, office and computer equipment, material handling equipment and related items, comprising an expansion of manufacturing facility.

HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES/NO) Yes

UNDER ANY OTHER TRADE NAME? (YES/NO) Yes – M-Tek Mississippi, LLC

ANY OTHER LOCATION? (YES/NO) No

UNDER ANY OTHER OWNERSHIP? The exemptions previously granted to Applicant were granted to its predecessor-in-interest, M-Tek Mississippi, Inc. On February 22, 2007, M-Tek Mississippi, Inc. was merged with and into M-Tek, Inc. with M-Tek, Inc. as the surviving entity in connection with such merger, Applicant was assigned and assumed all of the assets of M-Tek Mississippi, Inc., including those assets located at 435 Church Road, Madison, Mississippi 39110.

NUMBER OF NEW JOBS CREATED WITHIN 1 YEAR? N/A per guidelines – Nissan supplier (10 JOB MINIMUM)

AVERAGE WAGE PAID TO NEW EMPLOYEES: N/A per guidelines – Nissan supplier

ESTIMATED ANNUAL PAYROLL: N/A per guidelines – Nissan supplier

CAPITAL INVESTMENT (200K MINIMUM); \$8,941,744.30 – Expansion Only

IF APPLICABLE, AMOUNT OF FUNDS SPENT ON RENOVATION OF FACILITY TO BE OCCUPIED: N/A per guidelines – Nissan supplier CONSTRUCTION PERIOD (MONTHS) _____

YEARS OF OPERATION AT CURRENT SITE (APPLIES TO EXPANSION): Ten (10) years since the original facility was completed and placed into service, and less than one (1) year since the Expansion was completed.

AVERAGE ANNUAL NUMBER OF EMPLOYEES (APPLIES TO EXPANSION): N/A per guidelines – Nissan supplier

NUMBER OF CONSTRUCTION RELATED EMPLOYEES (CONTRACTOR JOBS): N/A per guidelines – Nissan supplier

EXEMPTION TO BE ON:

LAND:	(YES NO)	<u>No</u>	VALUE	<u>N/A</u>
IMPROVEMENTS:	(YES NO)	<u>Yes</u>	VALUE	<u>N/A</u>

PERSONAL PROPERTY:

LEASEHOLD INTEREST	VALUE	\$	<u>0</u>
FURN. & FIX	VALUE	\$	<u>92,720.96</u>
MACH. EQUIP.	VALUE	\$	<u>8,849,023.34*</u>
RAW MATERIALS	VALUE	\$	<u>0</u>
WORK IN PROCESS	VALUE	\$	<u>0</u>
PERSONAL PROPERTY TOTAL:		\$	<u>\$8,941,744.30</u>
EXEMPTION TOTAL VALUE:		\$	<u>\$8,941,744.30</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: M-Tek, Inc.

OWNER OF IMPROVEMENTS: M-Tek, Inc.

DATE OF IMPROVEMENTS: COMPLETED: N/A EXPANDED: Throughout 2014

ANY PRIOR EXEMPTION: Yes – Initial exemptions granted in 2004 for land, new manufacturing facility and improvements, manufacturing equipment and other tangible personal property; and subsequent exemptions granted in 2007, 2009, 2013 and 2014 for substantial expansion of manufacturing equipment and other tangible personal property.

YEARS OF EXEMPTION APPLIED FOR: 2015 THRU 2024

APPLICANT'S REPRESENTATIVE: Christopher S. Pace, Jones Walker, LLP

ADDRESS: P. O. Box 427, Jackson, MS 39205-0427; Telephone: 601-949-4839

INVESTIGATED BY: Ina H. THORN III + Jeff Petterson with Jeff Rhodes - Controller

AMOUNT PAID WITHOUT EXEMPTION:

COMMENTS: There was a replacement cost of \$8,150 for
overhaul shoes that will not be personal property value
all OK Nissan Tire Service

DATE: 3-31-15 TAX ASSESSOR: _____

** Includes Testing Equipment, Dies, Tools and Jigs, Racking Equipment and Office and Computer Equipment, each of which is described in requisite detail in the Application for Ad Valorem Tax Exemptions submitted to the Madison County Board of Supervisors.*

POSITION STATEMENT OF TAX ASSESSOR
EXEMPTION OF REAL AND/OR PERSONAL PROPERTY

TRADE NAME OF APPLICANT: D.B.C. Corporation (formerly De Beukelaer Corporation)

LOCATION: Madison County

EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105

TYPE OF BUSINESS: Manufacturing

FINISHED PRODUCTS ARE: Cookies

STATE THE ENUMERATION THIS APPLICATION IDENTIFIES WITH: 27-31-105
Manufacturing

HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes

UNDER ANY OTHER TRADE NAME? (YES-NO) Yes - De Beukelaer Corporation

ANY OTHER LOCATION? (YES-NO) No

UNDER ANY OTHER OWNERSHIP? No

NUMBER OF NEW JOBS CREATED WITHIN 1 YEAR? 3 (10 JOB MINIMUM)

AVERAGE WAGE PAID TO NEW EMPLOYEES: \$ 126,880

ESTIMATED ANNUAL PAYROLL: \$ 4,000,000

CAPITAL INVESTMENT (200K MINIMUM): \$ 705,535

IF APPLICABLE, AMOUNT OF FUNDS SPENT ON RENOVATION OF FACILITY TO BE OCCUPIED: \$ _____ CONSTRUCTION PERIOD (MONTHS) --

YEARS OF OPERATION AT CURRENT SITE (APPLIES TO EXPANSION) 12

AVERAGE ANNUAL NUMBER OF EMPLOYEES (APPLIES TO EXPANSION) 150

NUMBER OF CONSTRUCTION RELATED EMPLOYEES (CONTRACTOR JOBS)

EXEMPTION TO BE ON:

LAND: (YES NO) VALUE \$ _____
IMPROVEMENTS (NO) VALUE \$ 705,535

PERSONAL PROPERTY:

FURN. & FIX.	Value \$	<u>117,371</u>
MACH. & EQUIP.	Value \$	<u>13,521,221</u>
RAW MATERIALS	Value \$	<u>1,183,043</u>
WORK IN PROCESS	Value \$	<u> </u>

PERSONAL PROPERTY TOTAL: \$14,822,195

EXEMPTION TOTAL VALUE: \$ 705,535

LAND AND IMPROVEMENTS:

OWNER OF LAND: D.B.C. Corp.

OWNER OF IMPROVEMENTS: D.B.C. Corporation.

DATE OF IMPROVEMENTS: COMPLETED Dec. 2014 EXPANDED

ANY PRIOR EXEMPTION: Yes

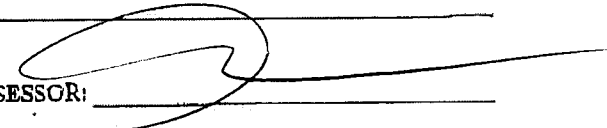
YEARS OF EXEMPTION APPLIED FOR: 10 THRU 2024

APPLICANT'S REPRESENTATIVE: Mireille De Beukelaer

ADDRESS: 222 Industrial Dr N PHONE: (601) 291 6889

INVESTIGATED BY: Ira H. THORN III

COMMENTS: Reviewed the assets with Harwig - son
& found this to be in order & ok.

DATE: MARCH 31, 2015 TAX ASSESSOR: 

3-30-15

TOPRE AMERICA CORPPORATION

3-27-15 I CALLED DIANE BARRETT WHO SIGNED RENDITION AND QUESTIONED THE RETURN. SHE SAID MR MIZOMOTO-OWNER WOULD HAVE TO CALL ME BACK AS HE SHOULD ADDRESS THESE ISSUES

3-27-15 I CALLED TIM CORSEY AT MCEDA AND EXPLAINED THAT THERE WAS NO FORMAL APPLICATION FILED FOR 2015 EXEMPTION AND THAT EVEN THOUGH THEY WERE TIER 1 WE HAD THIS PROBLEM LAST YEAR AND----- ALSO THEY HAD N O T REALLY REPORTED ANYTHING ON THE ORIG PPIN 8619


3-30-15 MR MIZOMOTO CALLED 256-735-2623 AND I EXPLAINED THAT A FORMAL APPLICATION NEEDED TO BE FILED WITH CHANCERY CLERK HE DID NOT SPEAK GOOD ENGLISH AND DID NOT REALLY UNDERSTAND

3-30-15 I CALLED TIM 601-955-11139 (CELL) AT MCEDA AND EXPLAINED THIS TO HIM AND HE SAID HE WOULD HAVE SOMEONE CALL ME THAT MR MIZOMOTO DID NOT REALLY UNDERSTAND

3-30-15 931-982-0584 REC CALL FROM CHARLES HOOD—PLANT MGR AND EXPLAINED THAT AN ITEMIZED ASSESST LIST WITH YEAR, DESCRIPTION, AND COST WAS REQUIRED TO BE SENT AND A FORMAL APPLICATION WOULD NEED TO BE FILED WITH CHANCERY CLERK AS EXPANSION AS OTHER TIER 1 SUPPLIERS EVEN THOUGH IT DID QUALIFY AND WE HAD THIS SAME PROBLEM LAST YEAR ---I DID TELL HIM BY POLICY OF BOS THIS WAS DUE BY MARCH 1---

3-30-15 CHARLES HOOD HAD ME SPEAK WITH BRAD PEPPER---V P (same person in email loop last year) AND AGAIN EXPLAINED THIS TO HIM----HE THEN TELLS ME THAT HE MAY HAVE TO HAVE SOMEONE IN ACCOUNTING OR LEGAL DEPT CONTACT ME

3-31-15 CHARLES HOOD EMAILED ME SOME INFORMATION FOR THE APPLICATION, ORDER AND RESOLUTION AS I TOLD HIM THIS WOULD SUFFICE AND SENT THIS TO TIM AS WELL---these were blank copies he got from DOR and asked if these were the forms referred to---

W HOOD ME WITH THIS?


PERSONAL PROPERTY RENDITION

Return not later than April first.

- Use this form for reporting:
1. All taxable personal property.
 2. All changes in personal property.
 3. If you have moved or ceased operation.

10% Penalty for Not Filing by Due Date

_____ County, Mississippi

RETURN TO:

Gerald R. Barber
Madison County Tax Assessor
South Madison County Annex
171 Cobblestone Dr.
Madison, MS 39110
Phone: (601) 856-1796 Fax: (601) 856-1855

Parcel Number: 8619
TOPRE AMERICA CORP (2014-2023)
1580 COUNTY ROAD 222
CULLMAN, AL 35057 -

RE: TOPRE AMERICA CORP (2014-2023)

If name or mailing address is incorrect, please correct below.

Name _____
Street _____
City _____ State _____ Zip _____

Section 1 - Miscellaneous

1. DBA and physical address of business:
Topre America Corporation
151 Nissan Way, Canton, MS 39046
2. Name of owner. (If partnership, only one name is necessary.): _____
3. Inventory reported on previous year's MS income tax return: 363,078
4. Supporting books and records located at: _____
5. Primary business activity: Manufacturing
6. Phone No.: 931-982-0584
7. Contact Person: _____

Section 2 - Inventory - Sellable Merchandise Only

Check one Inventory as of January 1, or
 Average or previous 12 months from January 1.

1. Inventory (actual cost) \$ _____
2. Consigned / Floor Plan \$ _____
3. Industrial Inventory Only:

a. Raw Materials \$ 402,725
b. Work in Progress \$ 0
c. Finished Goods \$ 210,585

4. Total \$ 613,310

Section 3 - Furniture and Equipment

If you have acquired or removed any furniture or equipment during the previous year, please list in the space provided below.

Description of Item	Year Purchased	Purchased New / Used (✓)	Year of Manufacture	Cost Installed
Additions: (If additional space is needed, please attach additional sheets, as necessary.)				
1. <u>Machinery</u>	<u>2014</u>			<u>5,769,228.03</u>
2. <u>Equipment</u>	<u>2014</u>			<u>413,768.81</u>
3. <u>Racks</u>	<u>2014</u>			<u>886,519.34</u>
4. <u>Software</u>	<u>2014</u>			<u>13,359.38</u>
5.				
6.				

Deletions: (If additional space is needed, please attach additional sheets, as necessary.)				
Description of Item	Year Purchased	Year Manufactured	Cost New	Name & Address of Purchaser
1.				
2.				
3.				
4.				

RECEIVED
MAR 25 2015
MADISON COUNTY TAX ASSESSOR
(MADISON)

May 21, 2015

Madison County Chancery Clerk
Ronnie Lott
P.O. Box 404
Canton, MS 39046

Dear Ronnie,

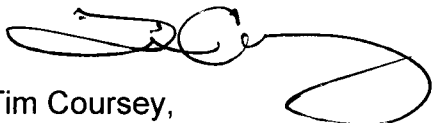
I received copies of the applications for industrial exemptions filed with the office of the Madison County Chancery Clerk for 2015, which included the comments of the Madison County Tax Assessor's office. In accordance with the policy of the Madison County Board of Supervisors governing industrial exemption applications adopted May 23, 2005, the exemptions for 2015 have been presented to the MCEDA Board during the May 14, 2015 MCEDA Board meeting.

The members of the MCEDA Board made a motion to recommend the following actions for the application requests:

- M-Tek - Approved
- Tower Automotive – Approved
- DeBeukelaer Corp – Approved
- Topre America – Approved

Thank you for your consideration of the wishes of the MCEDA Board.

Sincerely,



Tim Coursey,
Executive Director